Billing and Collection Agent Report
For period ending June 30, 2026

NANPA FUND
STATEMENT OF FINANCIAL POSITION
June 30, 2026

Assets

Cash in bank - NANP		$ 4,245,615
Cash in bank - RND		73,127
Receivables		
Receivable from US Carriers	90,983	
Refunds due back to US Carriers *(see note below)*	(199,098)	
Receivable from Canada	-	
Receivable from other member countries	2,721	
Receivables forwarded to Treasury for collection - see Note 1	61,571	
Allowance for uncollectible accounts	(67,400)	(111,223)
RND advance on payment of future administrative expenses		(14,033)
Total assets		4,193,486
Less: Accrued liabilities		
Welch LLP	32,700	
E&Y Audit	-	
SOMOS - NANPA & Pooling	637,406	
Data Collection Agent	7,390	(677,496)
RND fees repayable to carriers		(59,094)
NANP Fund balance		$ 3,456,896

The credit balance of $199,098 at the end of June consists of approximately $162,410 relating to the special project and the remainder of $36,688 relates to overpayments or non-special credit notes on account.

The RND advance on future expenses is to be drawn down on a monthly basis for the B&C Agent fees related to RND administration. This covers B&C Agent fees through to July 2026. Any additional administrative costs (audit fees and bank fees) will be funded by Somos as they occur.

Note 1: Receivables forwarded to U.S. Treasury for collection activity	
Balance, May 31, 2026	62,424
Balances sent to Treasury in June 2026 (4 carrier debts)	405
Balances returned from Treasury due to payment, recalls and adjustments	(1,258)
Balance, June 30, 2026	61,571

NANP FUND
STATEMENT OF CHANGES IN FUND BALANCE
OCTOBER 2025 TO SEPTEMBER 2026

		Actual									Forecasted					
		Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Total	Budget	Variance between forecasted results and budget at Sept 30/26
Revenue																
International Contributions																
Canada	(1)	26,210	13,105	13,105	13,105	13,105	13,106	13,106	13,106	13,106	13,106	13,106	-	157,266	157,266	-
Caribbean countries	(1)	30,527	-	-	-	-	-	-	-	-	-	-	-	30,527	30,527	-
Total International Contributions		56,737	13,105	13,105	13,105	13,105	13,106	13,106	13,106	13,106	13,106	13,106	-	187,793	187,793	-
Domestic Contributions - US carriers	(1)	6,780,687	101,056	101,267	100,960	101,123	125,128	98,328	88,913	101,353	100,174	100,174	-	7,799,163	7,719,853	79,310
Late filing fees for Form 499A	(2)	3,500	4,400	1,900	900	3,400	2,600	3,600	2,700	2,400	-	-	50,000	75,400	50,000	25,400
Interest income	(3)	4,688	3,012	2,035	1,326	1,110	1,059	935	869	768	5,000	5,000	5,000	30,802	60,000	(29,198)
Total revenue		6,845,612	121,573	118,307	116,291	118,738	141,893	115,969	105,588	117,627	118,280	118,280	55,000	8,093,158	8,017,646	75,512
Expenses																
NANPA Administration	(4)	581,053	581,053	598,710	598,774	598,742	598,742	598,742	613,004	598,742	601,659	601,659	601,655	7,172,535	7,184,526	11,991
Billing and Collection																
Welch LLP	(5)	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	392,400	392,400	-
Data Collection Agent	(6)	10,648	7,292	7,451	7,481	7,568	7,557	7,600	7,640	7,695	7,390	7,390	7,390	93,102	88,680	(4,422)
Annual Operations Audit	(7)	-	-	-	17,855	-	-	-	-	-	-	-	62,500	80,355	62,500	(17,855)
Bank Charges	(8)	9,852	15,266	4,474	3,530	3,183	2,965	2,815	2,748	3,381	4,167	4,167	4,167	60,715	50,000	(10,715)
Carrier Audits	(9)	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000	200,000	-
Bad debt expense (recovery)	(10)	14,300	(11,000)	975	(7,000)	(2,000)	(1,025)	(1,700)	700	-	1,666	1,666	20,000	16,582	20,000	3,418
Total expenses		648,553	625,311	644,310	653,340	640,193	640,939	640,157	656,792	642,518	647,582	647,582	928,412	8,015,689	7,998,106	(17,583)
Net revenue (expenses)		**6,197,060**	**(503,738)**	**(526,003)**	**(537,049)**	**(521,455)**	**(499,046)**	**(524,188)**	**(551,204)**	**(524,891)**	**(529,302)**	**(529,302)**	**(873,412)**	**77,470**	**19,540**	**57,930**
Opening fund balance		1,447,410	7,644,470	7,140,732	6,614,729	6,077,680	5,556,225	5,057,179	4,532,991	3,981,787	3,456,896	2,927,594	2,398,292	1,447,410	1,230,460	216,950
Closing fund balance		**7,644,470**	**7,140,732**	**6,614,729**	**6,077,680**	**5,556,225**	**5,057,179**	**4,532,991**	**3,981,787**	**3,456,896**	**2,927,594**	**2,398,292**	**1,524,880**	1,524,880	**1,250,000**	**274,880**
Fund balance makeup:																
Contingency		1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	
Surplus (deficit)		6,394,470	5,890,732	5,364,729	4,827,680	4,306,225	3,807,179	3,282,991	2,731,787	2,206,896	1,677,594	1,148,292	274,880	274,880	-	
		7,644,470	7,140,732	6,614,729	6,077,680	5,556,225	5,057,179	4,532,991	3,981,787	3,456,896	2,927,594	2,398,292	1,524,880	1,524,880	1,250,000	

See Assumptions and Reconciliation to Budget on following page

NANP FUND
STATEMENT OF CHANGES IN FUND BALANCE
OCTOBER 2025 TO SEPTEMBER 2026

Reconciliation of forecast to budget

Budgeted fund balance at September 30, 2026 - contingency	$ 1,250,000
Increase (decrease) in opening fund balance between budget period and actual	216,950
Additional billings over estimate from budget	79,310
Late filing fees (reversal) for Form 499A	25,400
Interest earned - variance between actual and budget	(29,198)
NANPA - variance between actual and budget	11,991
Data Collection fees - variance between actual and budget	(4,422)
Annual operations audit - variance between actual and budget	(17,855)
Bad debts - variance between actual and budget	3,418
Carrier audits that are anticipated not to be performed	-
Bank fees - variance between actual and budget	(10,715)
Billing & Collection fees - variance between actual and budget	-
Forecasted fund balance at September 30, 2026	**$ 1,524,880**

Assumptions:

(1) The US carrier contributions for the period from October 2025 to September 2026 and the International contributions are based upon actual billings.

(2) These fees represent the $100 late filing fee charged to those companies that do not file the Form 499A by the due date.

(3) Interest income relates to interest earned on the bank balances and on overdue service provider accounts.

(4) The cost of NANPA administration is based on the contract with Somos. Effective March 1, 2025 to November 30, 2028 there is an additional cost approved by the FCC for NPAC reports

(5) The cost of B&C Agent is based on the current contract.

(6) The expense for the Data Collection Agent is based on an allocation of costs by USAC.

(7) The expense represents the estimated cost of the annual operations audit performed by Ernst & Young LLP.

(8) Bank fees are an expense to the Fund.

(9) The budget allows $200,000 for carrier audits as may be required under 47 C.F.R. §52.15(k) and FCC Order FCC 00-42.

(10) The allowance covers all accounts considered potentially uncollectible at June 30, 2026.

Deliverables Report

Distributing invoices

The invoices for carriers were emailed/mailed on June 12th. Payment is due July 12th.

Processing Payments

Payment information from the lockbox service at Bank of America is downloaded on a daily basis. The deposit information is recorded daily.

Late/Absent Payments

Demand notices and statements of account were emailed/mailed on June 15th to all carriers with overdue balances. A total of 34 demand notices and statements of account were sent out. During the same period last year, 28 statements and demand notices were sent out.

FCC Red Light Notices

At a minimum, an updated red light report is posted to the FCC server for processing once a week. When required, additional updates are posted.

Helpdesk Queries

All queries are directed to a helpdesk voicemail inbox or email inbox. The details of the query are documented in an MS Excel file including the date, Filer ID, nature of query, name of person making the request, who responded to the query and the resolution date. In June, 5 calls and 21 emails were received (2025 - 3 calls and 80 emails). Most queries related to the following: requesting copies of invoices, making changes to their email billing address, notification about closing their business, asking what the invoice/credit note was for, asking how to make a payment and why do they have to pay into the NANP.

Staffing

There are no changes to staffing.

Status of Contracts

The Billing and Collection Agent contract was awarded to Welch LLP in July 2024. The contract is for a 3-year period from August 1, 2024 to July 31, 2027 plus 2 one-year extensions ending July 31, 2029.

The NANPA and RNDA administration contract was awarded in December 2020. It allowed for a 3-month transition and development period from December 1, 2020 to February 28, 2021 and a 57-month administration period from March 1, 2021 to November 30, 2025 and 3 one-year extensions ending November 30, 2028.

Status of Audits

FCC Audit: The FCC and the auditors confirmed that they do not need much from NANP since NANP is reported as a disclosure entity in the financial statements instead of as a consolidated entity. Welch has not received any requests for 2026 fiscal year.

Independent Audit: The independent audit by Ernst & Young LLP of the financial statements and specified procedures for 2025 commenced on November 17, 2025. Final reports were issued January 16, 2026.

PIIA *(Payment Integrity Act)* Performance Audit: The audit began December 15, 2025. Biweekly audit meetings will be attended by Welch. All of the document requests were submitted the week of January 5, 2026 prior to the due date of January 12, 2026. This audit is wrapping up.

Deliverable Reports Submission Dates

Quarterly Crosswalk reporting package - due by July 13th
Quarterly Treasury Report on Receivables - due by July 17th
May NANP B&C Agent report - submitted June 10, 2026

Accounts Receivable

In June, $387.23 was received from Treasury for delinquent debts collected from 8 filers.

Reassigned Numbers Database (RND) Activities

Budgeted contributions	(6)	6,000,000
Contributions received	(1)	5,890,418
Contributions still receivable	(1) (a)	-
		5,890,418
Balance to be repaid to carriers		59,094
Funds received from SOMOS to cover future admin costs		14,033

			Actual										Forecasted			
		Actual Total to Date	Cumulative Sept 2020 to Sept 2025	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Cumulative Forecasted to Sept 2026
Contributions received from carriers		5,890,418	5,890,418	-	-	-	-	-	-	-	-	-	-	-	-	5,890,418
Repayment from SOMOS		1,976,379	1,976,379	-	-	-	-	-	-	-	-	-	-	-	-	1,976,379
Total monies received		7,866,797	7,866,797	-	-	-	-	-	-	-	-	-	-	-	-	7,866,797
Refunds issued																
Refunds (applied) reversed directly to NANP fee		(4,607,384)	(4,341,619)	-	(59,119)	(29,603)	(29,547)	(29,522)	(29,451)	(29,472)	(29,503)	(29,547)	(29,547)	(29,547)	-	(4,666,478)
Refund checks returned- undeliverable/uncashed		58,771	48,293	-	412	-	-	-	10,066	-	-	-	-	-	-	58,771
Refund checks issued to companies		(1,224,169)	(1,205,710)	-	(43)	-	(8,110)	(25)	(10,163)	-	(118)	-	-	-	-	(1,224,169)
Refund checks issued to deactivated filers		(58,548)	(58,548)	-	-	-	-	-	-	-	-	-	-	-	-	(58,548)
Refunds issued		(5,831,330)	(5,557,584)	-	(58,751)	(29,603)	(37,657)	(29,547)	(29,548)	(29,472)	(29,621)	(29,547)	(29,547)	(29,547)	-	(5,890,424)
Less expected costs:																
RND Administrator	(2)	1,753,764	1,753,764	-	-	-	-	-	-	-	-	-	-	-	-	1,753,764
B&C Agent fees	(3)	184,942	178,832	-	-	2,444	611	611	611	611	-	1,222	611	611	611	186,775
Audit fees	(4)	15,600	30,550	-	-	-	(15,625)	675	-	-	-	-	-	-	-	15,600
Bank fees	(5)	8,034	5,283	-	-	84	148	187	210	1,627	234	261	200	200	1,500	9,934
Total costs		1,962,340	1,968,429	-	-	2,528	(14,866)	1,473	821	2,238	234	1,483	811	811	2,111	1,966,073
Balance of funds available		**73,127**														

Notes:

(1) This figure represents actual amounts received to date

(1) (a) This represents RND fees still unpaid by carriers.

(2) This represents the amount to be paid to the RNDA administrator for the creation of the database.

(3) This represents additional fees for the B&C Agent to administer the RND collection of fees and payments. A change order has been approved at $5,000/mth starting October 2020 until April 2023. Costs from May 2023 to April 2024 are based on a one year contract extension. Costs from April 2024 to July 2024 are based on the 3 month extension. The costs for the periods after August 2024 is based on the current base contract which runs to July 31, 2027.

(4) This represents additional audit fees that will be incurred to perform additional audit procedure on the collection and payment of the RND funds. This will be an annual cost until the program is completed

(5) This represents monthly bank fees incurred specifically for the RND account. Included in the bank fees is the cost to collateralize the bank account.

(6) The budget provided that $6M of fees were to be collected for the creation of the RND. In June 2021 the FCC approved the refund of $2M of the total fees invoiced as the cost of the creation of the RND were lower than was provided in the budget. As a result, the carriers who were paying their fees monthly had their portion applied against their July and August RND fee obligation. The effect of this resulted in these companies not having to continue the payment of RND fees for July and August. In addition to this, those carriers who had not yet paid their portion of the RND creation fee had their fees reversed in an amount equivalent to their applicable portion of the refund.

In 2023, the FCC approved the second tranche repayment of $2M. The refund was done via an offset against the 2023 annual NANP fees. The carriers who did not have a 2023 NANP obligation were sent a refund check, subject to the red light rules.

In 2025, the FCC approved the final repayment of the RND of the balance. The refund was done via an offset against the 2025 NANP fees. The carriers who did not have a 2025 NANP obligation were mailed a refund check on September 24, 2025

NANP FUND
FORECASTED STATEMENT OF CHANGES IN FUND BALANCE
OCTOBER 2026 TO SEPTEMBER 2027

		Projection based on budget												
		Oct-26	Nov-26	Dec-26	Jan-27	Feb-27	Mar-27	Apr-27	May-27	Jun-27	Jul-27	Aug-27	Sep-27	Total
NANP Activities														
Projected Revenue														
International Contributions														
Canada	(1)	13,487	13,487	13,487	13,487	13,487	13,487	13,488	13,488	13,488	13,488	13,488	13,488	161,850
Caribbean countries	(1)	31,541	-	-	-	-	-	-	-	-	-	-	-	31,541
Total International Contributions		45,028	13,487	13,487	13,487	13,487	13,487	13,488	13,488	13,488	13,488	13,488	13,488	193,391
Domestic Contributions - US carriers	(1)	7,642,653	-	-	-	-	-	-	-	-	-	-	-	7,642,653
Late filing fees for Form 499A	(2)	-	-	-	-	-	-	-	-	-	-	-	60,000	60,000
Interest income	(3)	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,667	1,666	1,666	1,666	1,666	20,000
Total projected revenue		7,689,348	15,154	15,154	15,154	15,154	15,154	15,155	15,155	15,154	15,154	15,154	75,154	7,916,044
Projected Expenses														
NANPA and Pooling Administration	(4)	614,784	614,784	614,784	614,784	614,784	614,784	614,785	614,785	614,785	614,785	614,785	614,785	7,377,414
Billing and Collection														
Billing and Collection Agent	(5)	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	32,700	392,400
Data Collection Agent	(6)	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	7,800	93,600
Annual Operations Audit	(7)	-	-	-	68,000	-	-	-	-	-	-		-	68,000
Bank Charges	(8)	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	4,750	57,000
Carrier Audits	(9)	-	-	-	-	-	-	-	-	-	-	-	200,000	200,000
Bad debt expense (recovery)	(10)	-	-	-	-	-	-	-	-	-	-	-	20,000	20,000
Total projected expenses		660,034	660,034	660,034	728,034	660,034	660,034	660,035	660,035	660,035	660,035	660,035	880,035	8,208,414
Projected Net revenue (expenses)		**7,029,314**	**(644,880)**	**(644,880)**	**(712,880)**	**(644,880)**	**(644,880)**	**(644,880)**	**(644,880)**	**(644,881)**	**(644,881)**	**(644,881)**	**(804,881)**	**(292,370)**
Projected Opening fund		1,524,880	8,554,194	7,909,314	7,264,434	6,551,554	5,906,674	5,261,794	4,616,914	3,972,034	3,327,153	2,682,272	2,037,391	1,524,880
Projected NANP Closing fund balance		**8,554,194**	**7,909,314**	**7,264,434**	**6,551,554**	**5,906,674**	**5,261,794**	**4,616,914**	**3,972,034**	**3,327,153**	2,682,272	2,037,391	1,232,510	1,232,510
Projected NANP Fund balance makeup:														
Contingency		1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000
Surplus		7,304,194	6,659,314	6,014,434	5,301,554	4,656,674	4,011,794	3,366,914	2,722,034	2,077,153	1,432,272	787,391	(17,490)	(17,490)
		8,554,194	7,909,314	7,264,434	6,551,554	5,906,674	5,261,794	4,616,914	3,972,034	3,327,153	2,682,272	2,037,391	1,232,510	1,232,510

Assumptions:

(1) The contributions for October 2026 - September 2027 are based on projected billings.

(2) These estimated fees represent the $100 late filing fee charged to those companies that do not file the Form 499A by the due date.

(3) Interest income projections are estimates.

(4)The numbering administraion and pooling administration functions were combined into one 5-year contract that expires November 30, 2025 plus 3 one-year extensions ending November 30, 2028. Monthly costs are based on the contract.

(5) The cost of B&C Agent is based on the contract which covers the period August 1, 2024 to July 31, 2029.

(6) The expense for the Data Collection Agent is based on estimate of costs by USAC.

(7) The cost of the annual operations audit is based on the cost of the prior year's history of billing from Ernst & Young LLP.

(8) Bank fees are an expense to the Fund and are estimated based on prior years' history.

(9) The budget allowed $200,000 for carrier audits.

(10) The bad debt expense covers all accounts considered potentially uncollectible for fees billed for the 2026-27 funding year.